

Rhode Island Employees' Retirement System

Investment Performance Summary*

Period Ending June 30, 2006

	<u>Last Quarter</u>	<u>CYTD</u>	<u>Last 1 Year</u>	<u>Last 3 Years</u>	<u>Last 5 Years</u>
Total Fund	0.0%	5.3%	12.6%	14.6%	7.5%
US Equity	-2.6%	4.1%	10.3%	14.1%	4.8%
Wilshire 5000 Index	-2.0%	3.4%	9.9%	13.0%	4.0%
Non-US Equity	0.9%	10.0%	26.2%	24.2%	10.1%
MSCI ACWI Ex-US Index	0.2%	10.0%	28.4%	25.8%	11.9%
US Fixed Income	0.2%	-0.2%	0.7%	4.0%	5.9%
Lehman Aggregate Index	-0.1%	-0.7%	-0.8%	2.1%	5.0%
Private Equity	15.3%	16.4%	26.6%	26.0%	11.9%
Real Estate Composite	4.9%	11.5%	23.6%	8.7%	6.3%

* All results are presented on a total return basis.

Investment Performance Summary-Internet

Performance 2q06